

Gas Networks Victoria Pty Ltd*Standing price (Reseller) in Victoria*

Description:	Standing price applicable to Retailers to cover the provision of gas distribution services to End Users supplied by that Retailer who have residential or small-medium commercial connections (i.e., generally usage up to 10 terajoules per annum).	
Customer Type		
Residential	Fixed: nil	Variable: \$128.48 /GJ
Commercial	Fixed: nil	Variable: \$128.48 /GJ
Methodology:	<p>The current standing price is based on costs to serve. Any material increase in load will need to be assessed individually and may result in an adjustment to the standing price published in accordance with NGR guidelines. Any difference between current standing prices and actual prices payable are due to historical agreements which may not reflect current costs. GNV's standing prices for each subsequent year will be reviewed and updated yearly. Potential Retailers are requested to contact GNV for further details.</p> <p><i>GNV background:</i> GNV is unique virtual distribution network where Natural Gas is trucked to 10 towns in regional Victoria. The GNV network is not scalable like traditional pipelines as increase in load will have non-linear impact on daughter station and logistic costs.</p>	