

## Media release

### Tas Gas boosts supply to support gas users

*Launceston, 26 FEBRUARY, 2022.* Tas Gas today announced that it has secured long-term gas supply and transport that will enable it to maintain a reliable supply of gas to customers in Tasmania for many years to come. The agreements put in place will ensure the company is able to meet its customers demands for gas. The Tasmanian gas market is equivalent to approximately 15% of the energy supply needs across the island.

Under a three-year supply agreement with Origin Energy, Tas Gas Retail has secured more than 5,100 TJ of gas from 2023, helping to address the potential medium-term shortfall that has been forecast by AEMO for the east coast natural gas market.

Tas Gas Retail has also secured pipeline capacity under a new four-year agreement with the Tasmanian Gas Pipeline (TGP) which extends to the end of 2025, which will allow the company to transport significant volumes of gas from the mainland to customers in the State.

Phaedra Deckart, CEO of Tas Gas said that the company has been working diligently to secure much needed gas to its residential, business and industrial customers ensuring that they will have the energy they need to sustain their operations and maintain their way of life.

“We have put in place an important set of agreements that will ensure that there is confidence in gas supply in Tasmania for many years to come,” said Ms Deckart.

“Securing the supply of gas for the future is critical to the more than 14,000 homes, and 1,000 businesses who use it every day, and it is vital for the nearly 70 large industrial customers whose operations cannot function without gas,” said Ms Deckart.

“Reliable, safe, and affordable gas is vital to the functioning of the Tasmanian economy, today supporting around \$1 billion in economic output and 4,000 direct jobs. By bringing this gas supply to market we are providing the energy that is integral to our community,” she said.

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For more information, please contact  
Chandran Vigneswaran  
Ph: +61 (0) 467 775 055  
Email: [media@tasgas.com.au](mailto:media@tasgas.com.au)

## About Tas Gas

Tas Gas Holdings is owned by funds managed by the Australian company Infrastructure Capital Group including Energy Infrastructure Trust, one of Australia's largest dedicated portfolios of energy assets. Tas Gas Networks comprises an 837km network of gas pipelines across Tasmania and is one of the most modern gas distribution networks in Australia. Tas Gas Retail is also the largest gas retailer in Tasmania, supplying gas to more than 10,000 industrial, commercial and residential customers.