

MEDIA RELEASE January 21, 2021 Tas Gas Networks Pty Ltd 5 Kiln Court St Leonards PO Box 858 Launceston Tasmania 7250 Australia Tel (03) 6336 9350 Fax (03) 6336 9355 www.tasgasnetworks.com.au ACN 104 499 569 ABN 91 104 499 569

TAS GAS SIGNS HYDROGEN OFFTAKE TERM SHEET WITH WOODSIDE ENERGY

Tas Gas has signed a non-binding agreement with Woodside Energy to begin exploring the possibilities of blending green hydrogen into the Tasmanian gas network.

The heads of agreement provides the framework to blend up to 10 per cent hydrogen into the network, including renewable hydrogen produced at Woodside's proposed H2TAS project.

Tas Gas CEO Phaedra Deckart said her business is committed to helping reduce emissions through exploring the use of green gases, such as hydrogen.

"Tasmania has an opportunity to lead the country in green energy technology, this agreement is the latest step in that journey", Ms Deckart said.

"In terms of gas, we have an in-built competitive advantage for decarbonisation here.

"Our networks are relatively new and capable of safely conveying hydrogen, unlike older systems across Australia. The possibilities are exciting."

Woodside CEO Peter Coleman said this was a significant milestone, demonstrating the H2TAS project's viability to become one of the first domestic hydrogen production facilities in Tasmania.

"The term sheet represents H2TAS' foundation customer and will support a final investment decision on the project, targeted for the third quarter of 2021," he said.

"Tas Gas are to be congratulated for their foresight in planning for hydrogen blending into their gas networks as this will be a key enabler for the growth of the Australian hydrogen industry and support progress towards a decarbonised economy."

Tas Gas Networks owns 837km of gas pipelines across Tasmania supplying over 13,700 customers.

The business is also the largest gas retailer in Tasmania.

"It's these opportunities that confirm gas has a key role to play in the business of transition to a lower-carbon, clean energy future," Ms Deckart said.

"Our customers tell us this is something they want, we are listening and responding."

The proposed H2TAS project is a renewable hydrogen project located in Tasmania's Bell Bay Advanced Manufacturing Zone, a heavy industrial precinct north of Launceston.

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